

Legal Notice

The Campbell County Board of Education will hold a public hearing at 6:00 p.m. on Monday, September 14, 2020, at the Alexandria Educational Center, 51 Orchard Lane, Alexandria, Kentucky, for the purpose of hearing public comments regarding a proposed 2020-21 general fund tax levy of 65.8 cents per \$100 on real estate and personal property.

In fiscal year 2019-20, the general fund tax rate levied was 64.2 cents on real estate and 65.7 on personal property and produced total revenue of \$24,125,590 at a 98% collection rate. For 2020-21, the proposed general fund tax rate of 65.8 cents on real estate and 65.8 cents on personal property is projected to produce revenue of \$26,229,304 for the current year, based on an estimated collection rate of 100%. Of this amount, \$2,810,722 is expected to be from new and personal property.

The 2020-21 compensating general tax rate is 63.3 cents on real estate and 63.3 cents on personal property with total revenue expected to be \$25,232,750 if these rates were used and if there were a 100% collection rate.

The general areas to which the estimated tax revenues for 2020-21 in excess of the collected tax revenues for 2019-20 will be allocated are as follows: instruction, cost of collections, technology, transportation, building fund, maintenance of plant, and teacher and staff salaries. The General Assembly has required publication of this advertisement and information contained herein.